



# **FRANCHISE TAX TRAINING**

**TWENTY-SECOND ANNUAL  
EXECUTIVE STRATEGIC PLANNING CONFERENCE  
OCTOBER 15, 16, 17, 2008**

**THERESA FIBELKORN**

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**FRANCHISE TAX  
SCREENS &  
FUNCTIONALITY**

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**ANNUAL  
FRANCHISE TAX  
REPORT  
REQUIREMENTS**

**3**

**US FORM 1120  
ASSET  
VERIFICATION**

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**CALCULATIONS**

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**MODELING  
SCREENS AND  
PRO RATION OF  
TAX**



FTM Franchise Tax Menu

Screen: \_\_\_\_ File No: \_\_\_\_ Req No: \_\_\_\_ Agent: \_\_\_\_ 10-09-08 08:30  
Year: \_\_\_\_

Screen	Title
505	Current Due Calculation
510	Tax Detail Maintenance
511	Tax History Summary
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535	Tax Calculation Detail
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505 Current Due Calculation ANCHEN INCORPORATED

Screen: \_\_\_\_ Corp: 3890147 Due Date: 10-09-2008 10-09-08 08:30  
Printer: \_\_\_\_

YEAR	DATE DUE	DESCRIPTION	AMOUNT	PAID	DUE
			AMOUNT DUE AS OF 10-09-2008		19,695.00
2008	06-01-2008	Franchise Tax, 1st	13,000.00	.00	13,000.00
	09-01-2008	Franchise Tax, 2nd	6,500.00	.00	6,500.00
	12-01-2008*	Franchise Tax, 3rd	6,500.00	.00	.00
	03-01-2009*	Franchise Tax	139,000.00	.00	.00
	06-06-2008	Interest	195.00	.00	195.00

\* INDICATES CHARGE NOT CURRENTLY DUE

510 Tax Detail Maint

ANCHEN INCORPORATED

10-09-08 08:30

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Method: S Shares Authorized Method  
 Tax Type: T A/R Filing Required  
 Status: 06-02-2008 AR Filed, Tax Due  
 Restrict: \_  
 Qtr Base: 32,500.00 Quarterly  
 Est Tax: 165,000.00 A/R Printed: \_  
 Clc Year: \_\_\_\_  
 Changed: \_\_\_\_ by

Filing: .00  
 Tax: 165,000.00  
 Penalty: .00  
 Interest: 195.00  
 Other: .00  
 Paid: .00  
 Balance: 165,195.00  
 Account Balance: 165,195.00

Seq	Subcode	Description	Flg	Date	Calc Amount	Adj Amount	Total
01	FT1	Franchise Tax, 1st Qtr		06-01-2008	13,000.00		13,000.00
02	FT2	Franchise Tax, 2nd Qtr		09-01-2008	6,500.00		6,500.00
03	FT3	Franchise Tax, 3rd Qtr		12-01-2008	6,500.00		6,500.00
04	FT	Franchise Tax		03-01-2009	139,000.00		139,000.00
05	FTI	Interest		06-06-2008	195.00		195.00
06							
07							
08							
4-0		1 3270					4/10

## 511 Tax History List

ANCHEN INCORPORATED

10-09-08 08:30

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Sel	Year	Annual Report	Penalty	Taxes	Interest	Other	Paid	Balance
1	2008			165,000.00	195.00			165,195.00
2	2007	25.00		32,500.00			32,525.00	
3	2006	25.00		9,982.88	149.74		10,157.62	
4	2005 B	25.00	100.00	6,079.45	278.08		6,482.53	
5	2004 B	25.00		35.00			60.00	

Select:	Go to Screen: 510	Account Balance: 165,195.00
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## 515 Tax Accounting Detail

ANCHEN INCORPORATED

10-09-08 08:30

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Method: S Shares Authorized Method  
Tax Type: T A/R Filing Required  
Status: 06-02-2008 AR Filed, Tax Due

Filing: .00  
Tax: 165,000.00  
Penalty: .00  
Interest: 195.00  
Other: .00  
Paid: .00  
Balance: 165,195.00

Quarterly Basis: 32,500.00

Account Balance: 165,195.00

Seq	Subcode	Description	Date	Amount	Paid	Purged
01	FT1	Franchise Tax, 1st Qtr	06-01-2008	13,000.00	.00	.00
02	FT2	Franchise Tax, 2nd Qtr	09-01-2008	6,500.00	.00	.00
03	FT3	Franchise Tax, 3rd Qtr	12-01-2008	6,500.00	.00	.00
04	FT	Franchise Tax	03-01-2009	139,000.00	.00	.00
05	FTI	Interest	06-06-2008	195.00	.00	.00
06						
07						
08						

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520 Payment Maintenance

ANCHEN INCORPORATED

10-09-08 08:30

Screen: \_\_\_\_ Corp: 3890147 Pay Seq: 010 Year: 2008 Req: \_\_\_\_

Check Number: \_\_\_\_ Returned Check: \_\_\_\_ Deposit Date: 02-13-2008

Subcode: ACH ACH PAYMENT Effective Date: 02-13-2008

Amount: 24,538.69 Batch/Seq: EN17 0361

Purpose/Year: A 2007 Annual Report

Unapplied:

Changed: 02-13-2008 by WEB

Amt Transferred:

Reference: \_\_\_\_

Comment: \_\_\_\_

A P P L I C A T I O N   O F   P A Y M E N T

Seq	Year	Chg	Date	Subcode	Description	Amount	Flag
01	2007		02-13-2008	FTA	Annual Report	25.00	
02	2007		03-01-2008	FT	Franchise Tax	24,513.69	
03							
04							
05							
06							
07							
08							
09							
10							

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## 521 Payment Summary List

ANCHEN INCORPORATED

10-09-08 08:30

Screen: \_\_\_\_ Corp: 3890147 Pay Seq: \_\_\_\_ Req: \_\_\_\_

Sel	Seq	Check#	Batch/Seq	--- Transfer -- T Reference Seq	Eff Date	Purpose	Rtn Itm	Amount
1	010	ACH ACH PAYMENT			02-13-2008	A 2007		24,538.69
		EN17 361						
2	009	CHK Check Payment			11-20-2007	Q 2006		1,996.58
		000000 ELB8 88						
3	008	CHK Check Payment			08-20-2007	Q 2006		1,996.58
		001232 EH5P 26						
4	007	CHK Check Payment			05-29-2007	Q 2006		3,993.15
		000000 EEX4 9						
5	006	CHK Check Payment			03-29-2007	B 2006		10,157.62
		1192 EBY 7						
6	005	PRC Returned Check/Debit Advice			02-22-2007	A 2006		124,340.07-
7	003	ACH ACH PAYMENT			02-22-2007	A 2006	RCW	124,340.07
		EABF 373						

Select: Go to Screen: 520

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525 Payment Transfer

ANCHEN INCORPORATED

10-09-08 08:31

Screen: \_\_\_\_ Corp: 3890147 Pay Seq: 010

Check Number:

Deposit Date: 02-13-2008

Subcode: ACH ACH PAYMENT

Effective Date: 02-13-2008

Amount: 24,538.69

Unapplied:

Transfer to Corp: \_\_\_\_\_

Transferred:

Amount: \_\_\_\_\_

Purpose/Year: A 2007

Purpose/Year: A 2007

Comment:

S U M M A R Y O F P R E V I O U S T R A N S F E R S

Seq Type

Corp

Amount

530 Annual Reports

ANCHEN INCORPORATED

10-09-08 08:31

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Method: S Shares Authorized Method	Filing:	.00
Tax Type: T A/R Filing Required	Tax:	165,000.00
Status: 06-02-2008 AR Filed, Tax Due	Penalty:	.00
Restrict: _____	Interest:	195.00
Report #1 Report #2 Report #3	Other:	.00
Date Filed: _____	Paid:	.00
Index: _____	Balance:	165,195.00
Payment: _____		
Deposited: _____	Account Balance:	
A/R Req'd: _____		
Inactive: _____	A/R Billed:	

Prev Last AR:  
Federal Employer Id: 202008760  
Phone Number: \_\_\_\_\_  
No. of Directors: 0

C O M M E N T

531 Assets and Shares Issued ANCHEN INCORPORATED

10-09-08 08:31

Screen: \_\_\_ Corp: 3890147 Year: 2008

Method: S Shares Authorized Method

Filing: .00

Tax Type: T A/R Filing Required

Tax: 165,000.00

Status: 06-02-2008 AR Filed, Tax Due

Penalty: .00

Restrict: \_

Interest: 195.00

Assets, January:

Other: .00

December:

Paid: .00

Balance: 165,195.00

Amn	Begin	End	Stock				
Num	Date	Date	Authorized	Total Issued	Total Assets	Meth	
001	10-04-2005		30,000,000			S	

532 Annual Report Print

ANCHEN INCORPORATED

10-09-08 08:31

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Tax Type: A/R Filing Required  
Quarterly

Bill Requested: \_\_\_\_  
Print Destination: \_\_\_\_

M A I L I N G A D D R E S S

Name: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

City/State/Zip: \_\_\_\_\_

## BILL-REQUEST

(A\*C44 )

The on-line billing formats that may be requested on  
Screen 532. This table also corresponds to the billing  
extract titles coded in member S20CBXTL.

## Values:

V	Q1 - Estimated Tax Statement 1st Quarter
V	Q2 - Estimated Tax Statement 2nd Quarter
V	Q3 - Estimated Tax Statement 3rd Quarter
	-
V	AR - Annual Franchise Tax Report
V	VA - Annual Franchise Tax Report (Amended)
V	GP - Tax Notice, General Partnership
V	LC - Tax Notice, Limited Liability Co.
V	LP - Tax Notice, Limited Partnership
	-
V	D1 - 1st Delinquent Tax Notice
V	D2 - 2nd Delinquent Tax Notice
V	DN - Delinquent Tax Notice

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Next page: 002

Change topic to: \_\_\_\_\_

PF4=exit

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I-Z0108 NO DATA FOR THIS ID  
533 Franchise Tax Suspense Log

Screen: \_\_\_\_ Year: 2008 Status: S Date: 10-01-2008

10-09-08 08:31

Sel	Year	File No.	Status	Date	Time	Meth	Type	OpID
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Select: Go to Screen: 531  
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535 Tax Calculation Detail

ANCHEN INCORPORATED

10-09-08 08:31

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Printer: \_\_\_\_

STK AMENDMENT 001 01-01-2008

366 DAYS ACTIVE, 0 DAYS INACTIV

30,000,000 SHARES AUTHORIZED

165,000.00 MAX TAX FROM TABLE

165,000.00 FULL RATE FOR DAYS ACTIVE

TOTAL TAX ASSESSMENT

165,000.00 TAX

540 Interest Calc Detail

ANCHEN INCORPORATED

10-09-08 08:31

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Printer: \_\_\_\_

YEAR	DATE	DESCRIPTION	CHARGE	PAYMENT	INTEREST
2008	06-01-08	Franchise Tax, 1st Q	13,000.00		
		*** Past Due	13,000.00		975.00
	09-01-08	Franchise Tax, 2nd Q	6,500.00		
		*** Past Due	6,500.00		195.00
	12-01-08*	Franchise Tax, 3rd Q	6,500.00		
		*** Future Due	6,500.00		.00
	03-01-09*	Franchise Tax	139,000.00		
		*** Future Due	139,000.00		.00
	10-06-08	Interest	1,170.00		
		*** Past Due	1,170.00		.00

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550 Franchise Tax Petitions ANCHEN INCORPORATED

10-09-08 08:31

Screen:        Corp: 3890147 Year: 2008

Petition Date:           

Status:       

Extension Date:           

Completion Date:

Class: ALPHA-NUMERIC      PETITION-STATUS      Length: 01

(FT011 )

Values:

V	(BLANK)	- None
V	A	- Given to AG
V	B	- Bankruptcy
V	J	- Judgement filed
V	1	- Petition received
V	2	- Petition denied
V	3	- Petition approved
V	4	- Needs petition
V	5	- Needs amended report
V	6	- Needs Schedule L
V	7	- Requested refund
V	8	- Refund work complete
V	9	- Inactivity Denied

Page 001 of 001      Next page: END

Change topic to: \_\_\_\_\_

PF4=exit

Previous topics:      A\*C44

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551 Returned Mail - Received from an Agent

10-09-08 08:31

Screen:        Agent No: 9024447

Name: INACTIVE AGENT ACCOUNT

Kind: A Agent

Dest:

Account Type: 1 Depository Acct

Address: SECRETARY OF STATE

Phone: 302-739-3138

TOWNSEND BLDG

FAX: 302-739-2859

SUITE 4

City: DOVER

State: DE Zip: 199011234

County: 2 Kent

Country: US UNITED STATES

Returned Mail:   

Last Maintained 10-06-2008 by SDOCCLW

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I-Z0108 NO DATA FOR THIS ID  
170 DCS Contact Log

ANCHEN INCORPORATED

10-09-08 08:31

Screen: \_\_\_\_ Corp: 3890147 Date: \_\_\_\_ Time: \_\_\_\_

Seq	Date	Time	Type	Dpt	Acc	Oper	Maint	Sent	Copies	Phone/FAX	
	Letter	Contact	Name					Dest			
											D
											e
											1

Select: \_\_\_\_ Go To Screen: 171



## Annual Report Filing Requirements

Domestic Corporations – Must be filed online on or before March 1 each year.

Dissolutions and Mergers – The Annual Franchise Tax Report is due at the time of filing. Taxes are due for the entire calendar month during which the dissolution or merger becomes effective.

Conversions – The Annual Franchise Tax Report is due at the time of filing. Taxes are due through the date of conversion. The Annual Report MUST be filed before the conversion can be placed on file.

Renewals:

Void Corporations – The Annual Report for the year prior to the date of void is due. All taxes due prior to the void date must be paid with the annual report. If a corporation chooses to recalculate on the assumed par value method, the reports are due for the two years prior to the void date. Please check the 505 screen for the tax year due.

5 Year Voids - The Annual Report for the year void is due. The tax due is for the year void and is calculated at the current rate and multiplied by three. If calculating on the assumed par value method the taxes are also multiplied by three. Please check with Franchise Tax as DCIS may need to be updated.

Forfeited Corporations – The same rules apply as void corporations. Please check the 505 screen for the tax year due.

Foreign Corporations – Must be filed (on paper form) on or before June 30 each year.

Foreign Voids – The Division of Corporations requires the filing of the Annual Reports for the two years prior to the void date. However, the law requires that an annual report must be filed for each year that the company did business in Delaware. Please inform client of this law and have them file the appropriate Annual Reports.

## Annual Report Printing

Annual Reports are available from the Division and from imaging agents. They can be printed, faxed or emailed from workflow. These images are sent in a TIF format.



If the image is displayed as a negative image, do the following:

Click on Start

Click on My Computer

Click on Tools

Click on Folder Options

Click on File Types

Depress the letter T,

Select Tif Image

Go down to Windows Picture and Fax viewer and click on the Change button Select Microsoft Office Document

Click on OK

Click on Close

When you display your image again it should display correctly.



In order to verify the assets reported on the annual report the following pages of the U.S. Form 1120 will need to be submitted:

Page one signed by the officer and preparer.

Page four (schedule I)

If consolidated, all ending consolidated balance sheets.

A copy of the U.S. Form 1120 is required when:

1. The tax drops \$10,000.00 or more.
2. The assets drop \$10,000,000.00 or more.
3. The company changes methods from authorized shares to assumed par value.
4. The company previously reported assets which resulted in a tax of \$1,000.00 or more and now is claiming 0 assets.
5. The company claims 0 assets for more than 5 years.
6. Negative assets.

If the Federal Return has not been filed, a notarized affidavit signed by an officer on company letterhead will need to be provided. The affidavit should attest that the assets and issued shares reported are true and correct to the best of their knowledge and must also state the Federal Return has not been filed and a copy will be sent to the Delaware Division of Corporations when filed. (This allows us to accept the issued shares and assets and recalculate the taxes).

If the assets are different when the 1120 is submitted, an amended report will need to be filed.

[illegible]



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# 2008 Franchise Tax Rates

Authorized Shares of Stock

Base Tax

1-5,000	\$75.00
5,001-10,000	\$150.00
10,001-20,000	\$225.00
20,001-30,000	\$300.00
30,001-40,000	\$375.00
40,001-50,000	\$450.00
50,001-60,000	\$525.00
60,001-70,000	\$600.00
70,001-80,000	\$675.00
80,001-90,000	\$750.00
90,001-100,000	\$825.00
101,000-120,000	\$900.00
120,000-130,000	\$975.00
130,001-140,000	\$1,050.00
140,001-150,000	\$1,125.00
150,001-160,000	\$1,200.00
160,001-170,000	\$1,275.00
170,001-180,000	\$1,350.00
180,001-190,000	\$1,425.00
190,001-200,000	\$1,500.00
200,001-210,000	\$1,575.00
210,001-220,000	\$1,650.00
220,001-230,000	\$1,725.00
230,001-240,000	\$1,800.00
240,001-250,000	\$1,875.00
250,001-260,000	\$1,950.00
260,001-270,000	\$2,025.00
270,001-280,000	\$2,100.00
280,001-290,000	\$2,175.00
290,001-300,000	\$2,250.00
300,001-310,000	\$2,325.00
310,001-320,000	\$2,400.00
500,000	\$3,825.00
1,000,000	\$7,575.00
2,000,000	\$15,075.00
3,000,000	\$22,575.00
4,000,000	\$30,075.00
5,000,000	\$37,575.00
6,000,000	\$45,075.00
7,000,000	\$52,575.00
8,000,000	\$60,075.00
9,000,000	\$67,575.00
10,000,000	\$75,075.00
21,990,000	\$165,000.00

Minimum tax - \$75.00

maximum tax \$165,000.00

LP/LLC/GP \$ 250.00

## ASSUMED PAR VALUE METHOD

$$\begin{array}{r} 101,145,183.000 \div \\ 23,377,824.0000 = \\ 4.326544 * \end{array}$$

$$\begin{array}{r} 4.326544 \times \\ 30,000,000.0000 = \\ 129,796,320.000 * \end{array}$$

$$\begin{array}{r} 130.000000 \times \\ 250.000000 = \\ 32,500.000000 * \end{array}$$

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## CALCULATION WORKSHEETS

## Delaware Franchise Tax Calculation Worksheet

Number of Authorized Shares \_\_\_\_\_

Par Value: \_\_\_\_\_

Number of Shares Issued: \_\_\_\_\_

Total Gross Assets: \_\_\_\_\_

Number of Days in Period: \_\_\_\_\_

### Follow these steps to calculate the tax:

1. Divide gross assets by issued shares carrying 6 decimal places. This is your "Assumed Par".

$$\frac{\text{Gross Assets}}{\text{Issued Shares}} = \text{Assumed Par Value}$$

2. Compare Assumed Par Value to Par Value (listed above). List greater figure.

$$\text{_____} = \text{Greater Par Value}$$

3. Multiply authorized shares with greater par value

$$\text{Authorized Shares} \times \text{Greater Par Value} = \text{Assumed Par Value Capital}$$

4. If the Assumed Par Value Capital (line 3) is more than 1,000,000, round up to the next million, then divide by 1,000,000 and multiply by \$250.

$$\text{_____} \div 1,000,000 \times \$250 = \text{Tax Owed (min. \$75 max. \$165,000)}$$

If the Assumed Par Value Capital (line 4) is less than 1,000,000, divide by 1,000,000 then multiply by \$250.

$$\text{_____} \div 1,000,000 \times \$250 = \text{Tax Owed (min. \$75 max. \$165,000)}$$

5. To pro-rate for periods or partial year:

$$\text{Tax Owed} \div 365 \times \frac{\text{\# of active days}}{\text{_____}} = \text{Pro-rated amount of tax}$$

\* 366 if leap year

## Delaware Franchise Tax Calculation Worksheet

Number of Authorized Shares 30,000,000

Par Value: .000100

Number of Shares Issued: 23,377,824

Total Gross Assets: \$101,145,183

Number of Days in Period: 365

Follow these steps to calculate the tax:

Divide gross assets by issued shares carrying 6 decimal places. This is your "Assumed Par".

$$\frac{101,145,183}{\text{Gross Assets}} \div \frac{23,377,824}{\text{Issued Shares}} = \frac{4.326544}{\text{Assumed Par Value}}$$

Compare Assumed Par Value to Par Value (listed above). List greater figure.

$$\frac{4.326544}{\text{Assumed Par Value}} = \text{Greater Par Value}$$

Multiply authorized shares with greater par value

$$\frac{30,000,000}{\text{Authorized Shares}} \times \frac{4.326544}{\text{Greater Par Value}} = \frac{129,796,320}{\text{Assumed Par Value Capital}}$$

If the Assumed Par Value Capital (line 3) is more than 1,000,000, round up to the next million, then divide by 1,000,000 and multiply by \$250.

$$\frac{130,000,000}{\text{Assumed Par Value Capital}} \div 1,000,000 \times \$250 = \frac{\$32,500.00}{\text{Tax Owed (min. \$35 max. \$165,000)}}$$

If the Assumed Par Value Capital (line 4) is less than 1,000,000, divide by 1,000,000 then multiply by \$250.

$$\frac{\text{Assumed Par Value Capital}}{1,000,000} \times \$250 = \text{Tax Owed (min. \$35 max. \$165,000)}$$

To pro-rate for periods or partial year:

$$\frac{\text{Tax Owed}}{365} \times \frac{\text{\# of active days}}{\text{Pro-rated amount of tax}}$$

\* 366 if leap year

### AUTHORIZED SHARES METHOD

Number of Shares	Tax
1 - 5,000	\$ 75.00
5,001 - 10,000	\$ 150.00
Each additional 10,000 shares or portion thereof	\$ 75.00
Maximum Tax	\$ 165,000.00

ENTER TOTAL NUMBER OF AUTHORIZED SHARES:

TAX:

### ASSUMED PAR VALUE CAPITAL METHOD

**\$250 PER \$1,000,000 OR PORTION THEREOF OF ASSUMED PAR VALUE CAPITAL**

If the total gross assets and/or issued shares equal zero, then please contact Franchise Tax at 302/739-3073, option 3.

ENTER TOTAL GROSS ASSETS:

ENTER TOTAL ISSUED SHARES:

YOUR ASSUMED PAR VALUE IS:

ENTER EACH CLASS OF AUTHORIZED SHARES AND THEIR PAR VALUE:

	NUMBER OF AUTHORIZED SHARES	PAR VALUE	ASSUMED PAR VALUE CAPITAL	
			ON PAR VALUE STOCK	ON NO PAR VALUE STOCK
CLASS 1	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
CLASS 2	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
CLASS 3	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
CLASS 4	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
CLASS 5	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
CLASS 6	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
CLASS 7	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
TOTAL ASSUMED PAR VALUE CAPITAL:			<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
TAX BY PAR VALUE:			<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>

IF TAX ON ASSUMED PAR METHOD IS GREATER THEN \$165,000.00, THEN  
ONLY \$165,000 IS DUE.

TOTAL TAX:

### AUTHORIZED SHARES METHOD

Number of Shares	Tax
1 - 5,000	\$ 75.00
5,001 - 10,000	\$ 150.00
Each additional 10,000 shares or portion thereof	\$ 75.00
Maximum Tax	\$ 165,000.00

ENTER TOTAL NUMBER OF AUTHORIZED SHARES: 30,000,000

TAX: \$ 165,000.00

### ASSUMED PAR VALUE CAPITAL METHOD

**\$250 PER \$1,000,000 OR PORTION THEREOF OF ASSUMED PAR VALUE CAPITAL**

If the total gross assets and/or issued shares equal zero, then please contact Franchise Tax at 302/739-3073, option 3.

ENTER TOTAL GROSS ASSETS: 101,145,183.00

ENTER TOTAL ISSUED SHARES: 23,377,824.00

YOUR ASSUMED PAR VALUE IS:

4.326544

ENTER EACH CLASS OF AUTHORIZED SHARES AND THEIR PAR VALUE:

	NUMBER OF AUTHORIZED SHARES	PAR VALUE	ASSUMED PAR VALUE CAPITAL	
			ON PAR VALUE STOCK	ON NO PAR VALUE STOCK
CLASS 1	30,000,000	0.0001	129,796,320.00	N/A
CLASS 2				
CLASS 3				
CLASS 4				
CLASS 5				
CLASS 6				
CLASS 7				
TOTAL ASSUMED PAR VALUE CAPITAL:			129,796,320.00	
TAX BY PAR VALUE:			32,500.00	

IF TAX ON ASSUMED PAR METHOD IS GREATER THEN \$165,000.00, THEN  
ONLY \$165,000 IS DUE.

TOTAL TAX: 32,500.00

## REGULATED INVESTMENT METHOD

7,306,922.00000 ÷  
14,225,610.0000 ÷  
21,532,532.0000 ÷  
2.000000 =  
10,766,266.0000 \*

21,532,532.0000 T

11,000,000.0000 ÷  
1,000,000.00000 =  
11.000000 \*

11.000000 ×  
250.000000 =  
2,750.000000 \*

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M31 Assets and Shares Issued RETIREMENT ADVISORS OF AMERICA, INC.

MODELING MODE 10-02-07 09:11

Screen: \_\_\_\_ Corp: 2256560 Year: 2006

Method: R Regulated Investment Method	Filing:	25.00
Tax Type: R Regulated Investment	Tax:	1,250.00
Status: 12-29-1997 Good Standing	Penalty:	100.00
Restrict:	Interest:	141.75
Assets, January: 843,503 December: 7,306,922	Other:	.00
	Paid:	.00
	Balance:	1,516.75

Amn	Begin	End	Stock			
Num	Date	Date	Authorized	Total Issued	Total Assets	Method
002	08-02-1993		15,000,000	_____	_____	S

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M31 Assets and Shares Issued RETIREMENT ADVISORS OF AMERICA, INC.

MODELING MODE 10-02-07 09:13

Screen: \_\_\_\_ Corp: 2256560 Year: 2007

Method: R Regulated Investment Method	Filing:	25.00
Tax Type: R Regulated Investment	Tax:	2,750.00
Status: 12-29-1997 Good Standing	Penalty:	.00
Restrict:	Interest:	.00
Assets, January: 7,306,922 December: 14,225,610	Other:	.00
	Paid:	.00
	Balance:	2,775.00

Amn	Begin	End	Stock			
Num	Date	Date	Authorized	Total Issued	Total Assets	Method
002	08-02-1993		15,000,000	_____	_____	S

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## MODELING

R-Z0062 PLEASE ENTER REQUIRED FIELDS  
MFM Modeling Function Menu

10-09-08 13:13

Screen: \_\_\_\_ Corp: \_\_\_\_\_ Doc: \_\_\_\_\_ Year: \_\_\_\_\_

Screen	Title	Screen	Title
MDF	Document Filing Initiator	M05	Current Due Calculation
MDM	Document Filing Maintenance	M10	Tax Detail Maintenance
MFD	Fee Detail Display	M11	Tax History Summary
M20	Corporation & Stock Maintenance	M30	Annual Report Entry
M21	Stock Amendment List	M31	Assets and Shares Issued
M50	Legal Filing History	M35	Tax Calculation Detail
		M40	Interest Calculation

M05 Current Due Calculation

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:14

Screen: \_\_\_\_ Corp: 3890147 Due Date: 10-09-2008

Printer: \_\_\_\_

YEAR	DATE DUE	DESCRIPTION	AMOUNT	PAID	DUE
			AMOUNT DUE AS OF 10-09-2008		20,670.00
2008	06-01-2008	Franchise Tax, 1st	13,000.00	.00	13,000.00
	09-01-2008	Franchise Tax, 2nd	6,500.00	.00	6,500.00
	12-01-2008*	Franchise Tax, 3rd	6,500.00	.00	.00
	03-01-2009*	Franchise Tax	139,000.00	.00	.00
	10-06-2008	Interest	1,170.00	.00	1,170.00

\* INDICATES CHARGE NOT CURRENTLY DUE

M10 Tax Detail Maint

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:14

Screen: \_ Corp: 3890147 Year: 2007

Method: A Assets Calculation Method  
 Tax Type: T A/R Filing Required  
 Status: 06-02-2008 AR Filed, Tax Due  
 Restrict: -  
 Qtr Base: 9,982.88 Quarterly  
 Est Tax: 165,000.00  
 Changed: 02-13-2008 by SDOCSAR

Filing: 25.00  
 Tax: 32,500.00  
 Penalty: .00  
 Interest: .00  
 Other: .00  
 Paid: 32,525.00  
 Balance: .00  
 Account Balance: 166,170.00

Seq	Subcode	Description	Date	Calc Amount	Adj Amount	Total
01	FT1	Franchise Tax, 1st Qtr	06-01-2007	3,993.15		3,993.15
02	FT2	Franchise Tax, 2nd Qtr	09-01-2007	1,996.58		1,996.58
03	FT3	Franchise Tax, 3rd Qtr	12-01-2007	1,996.58		1,996.58
04	FTA	Annual Report	02-13-2008	25.00		25.00
05	FT	Franchise Tax	03-01-2008	24,513.69		24,513.69
06						
07						
08						
09						
4-©		1 3270				4/10

M10 Tax Detail Maint

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:14

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Method: S Shares Authorized Method  
 Tax Type: T A/R Filing Required  
 Status: 06-02-2008 AR Filed, Tax Due  
 Restrict: -  
 Qtr Base: - 32,500.00 Quarterly  
 Est Tax: 165,000.00  
 Changed: 10-09-2008 by SDOCVGS

Filing: .00  
 Tax: 165,000.00  
 Penalty: .00  
 Interest: 1,170.00  
 Other: .00  
 Paid: .00  
 Balance: 166,170.00  
 Account Balance: 166,170.00

Seq	Subcode	Description	Date	Calc Amount	Adj Amount	Total
01	FT1	Franchise Tax, 1st Qtr	06-01-2008	13,000.00		13,000.00
02	FT2	Franchise Tax, 2nd Qtr	09-01-2008	6,500.00		6,500.00
03	FT3	Franchise Tax, 3rd Qtr	12-01-2008	6,500.00		6,500.00
04	FT	Franchise Tax	03-01-2009	139,000.00		139,000.00
05	FTI	Interest	10-06-2008	1,170.00		1,170.00
06						
07						
08						
09						
4-6		1 3270				4/10

## M11 Tax History List

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:15

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Sel	Year	Annual Report	Penalty	Taxes	Interest	Other	Paid	Balance
1	2008			165,000.00	1,170.00			166,170.00
2	2007	25.00		32,500.00			32,525.00	
3	2006	25.00		9,982.88	149.74		10,157.62	
4	2005 B	25.00	100.00	6,079.45	278.08		6,482.53	
5	2004 B	25.00		35.00			60.00	

Select:	Go to Screen: M10	Account Balance:	166,170.00
4 -	1 3270		24/10

M30 Annual Reports

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:15

Screen: \_\_\_\_ Corp: 3890147 Year: 2007

Method: A Assets Calculation Method  
Tax Type: T A/R Filing Required  
Status: 06-02-2008 AR Filed, Tax Due  
Restrict: \_  
Report #1 Report #2 Report #3  
Date Filed: 02-13-2008 \_\_\_\_\_  
Index: WEB \_\_\_\_\_  
Payment: 010 \_\_\_\_\_  
Deposited: 02-13-2008 \_\_\_\_\_  
Inactive: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Filing: 25.00  
Tax: 32,500.00  
Penalty: .00  
Interest: .00  
Other: .00  
Paid: 32,525.00  
Balance: .00  
Account Balance: 166,170.00  
A/R Billed: 157,038.69

C O M M E N T

M31 Assets and Shares Issued ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:15

Screen: \_\_\_\_ Corp: 3890147 Year: 2007

Method: A Assets Calculation Method  
Tax Type: T A/R Filing Required  
Status: 06-02-2008 AR Filed, Tax Due  
Restrict: \_\_\_\_  
Assets, January: \_\_\_\_ December: \_\_\_\_

Filing: 25.00  
Tax: 32,500.00  
Penalty: .00  
Interest: .00  
Other: .00  
Paid: 32,525.00  
Balance: .00

Amn	Begin	End	Stock			
Num	Date	Date	Authorized	Total Issued	Total Assets	Method
001	10-04-2005		30,000,000	23,377,824	101,145,183	A



M35 Tax Calculation Detail

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:15

Screen: \_\_\_\_ Corp: 3890147 Year: 2007

Printer: \_\_\_\_

STK AMENDMENT 001 01-01-2007

365 DAYS ACTIVE, 0 DAYS INACTIV

23,377,824 SHARES ISSUED  
101,145,183 ASSETS REPORTED  
4.326544 ASSUMED PAR VALUE  
30,000,000 COMMON  
129,796,320 PAR VALUE CAPITAL

0.000100 PAR VALUE  
32,500.00 TAX FROM TABLE  
32,500.00 FULL RATE FOR DAYS ACTIVE

TOTAL TAX ASSESSMENT

32,500.00 TAX

## M40 Interest Calc Detail

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:24

Screen: \_\_\_\_ Corp: 3890147 Year: \_\_\_\_

Printer: \_\_\_\_

YEAR	DATE	DESCRIPTION	CHARGE	PAYMENT	INTEREST
2008	06-01-08	Franchise Tax, 1st Q	13,000.00		
		*** Past Due	13,000.00		975.00
	09-01-08	Franchise Tax, 2nd Q	6,500.00		
		*** Past Due	6,500.00		195.00
	12-01-08*	Franchise Tax, 3rd Q	6,500.00		
		*** Future Due	6,500.00		.00
	03-01-09*	Franchise Tax	139,000.00		
		*** Future Due	139,000.00		.00
	10-06-08	Interest	1,170.00		
		*** Past Due	1,170.00		.00

## M40 Interest Calc Detail

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:24

Screen: \_\_\_\_ Corp: 3890147 Year: \_\_\_\_

Printer: \_\_\_\_

YEAR	DATE	DESCRIPTION	CHARGE	PAYMENT	INTEREST
2006	02-22-07	Annual Report	25.00		
		B 03-29-07 CHK		25.00	.00
	03-05-07	Franchise Tax	9,982.88		
		B 03-29-07 CHK		9,982.88	149.74
	03-06-07	Interest	149.74		
		B 03-29-07 CHK		149.74	.00
2005	08-23-06	Annual Report	25.00		
		A 08-23-06 CHK		25.00	
	03-01-06	Franchise Tax	6,079.45		
		A 08-23-06 CHK		6,079.45	
	03-01-06	Penalty	100.00		
		A 08-23-06 CHK		100.00	
	05-06-06	Interest	278.08		
		A 08-23-06 CHK		278.08	

CONVERSION RESTRICTION

Page 2 of 2 Next page:

## MODELING PRO-RATION

M30 Annual Reports

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:16

Screen: \_\_\_\_\_ Corp: 3890147 Year: 2008

Method: S Shares Authorized Method	Filing:	.00
Tax Type: T A/R Filing Required	Tax:	165,000.00
Status: 06-02-2008 AR Filed, Tax Due	Penalty:	.00
Restrict: _____	Interest:	1,170.00
Report #1 Report #2 Report #3	Other:	.00
Date Filed: _____	Paid:	.00
Index: _____	Balance:	166,170.00
Payment: _____	Account Balance:	166,170.00
Deposited: _____	A/R Billed:	.00
Inactive:		

C O M M E N T

M30 Annual Reports

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:16

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Method: S Shares Authorized Method	Filing:	25.00
Tax Type: T A/R Filing Required	Tax:	165,000.00
Status: 06-02-2008 AR Filed, Tax Due	Penalty:	.00
Restrict: _	Interest:	1,170.00
Report #1 Report #2 Report #3	Other:	.00
Date Filed: 10-09-2008	Paid:	.00
Index: _____	Balance:	166,195.00
Payment: _____	Account Balance:	166,195.00
Deposited: 10-09-2008	A/R Billed:	.00
Inactive: _____		
_____		
_____		
_____		
_____		

C O M M E N T

M31 Assets and Shares Issued ANCHEN INCORPORATED  
MODELING MODE 10-09-08 13:16  
Screen: \_\_\_ Corp: 3890147 Year: 2008  
Method: S Shares Authorized Method Filing: 25.00  
Tax Type: T A/R Filing Required Tax: 165,000.00  
Status: 06-02-2008 AR Filed, Tax Due Penalty: .00  
Restrict: \_\_\_ Interest: 1,170.00  
Assets, January: \_\_\_\_\_ December: \_\_\_\_\_ Other: .00  
Paid: .00  
Balance: 166,195.00

Amn Num	Begin Date	End Date	Stock Authorized	Total Issued	Total Assets	Method
001	10-04-2005		30,000,000	_____	_____	S

M31 Assets and Shares Issued ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:16

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Method: A Assets Calculation Method	Filing:	25.00
Tax Type: T A/R Filing Required	Tax:	32,500.00
Status: 06-02-2008 AR Filed, Tax Due	Penalty:	.00
Restrict:	Interest:	1,170.00
Assets, January: _____	Other:	.00
December: _____	Paid:	.00
	Balance:	33,695.00

Amn	Begin	End	Stock		
Num	Date	Date	Authorized	Total Issued	Total Assets Method
001	10-04-2005		30,000,000	23,377,824	101,145,183 A





M35 Tax Calculation Detail

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:17

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Printer: \_\_\_\_

NON TAXABLE PERIODS: 11-01-2008 TO 12-31-2008, 61 DAYS, Dissolved

STK AMENDMENT 001 01-01-2008

305 DAYS ACTIVE, 0 DAYS INACTIV

23,377,824 SHARES ISSUED  
101,145,183 ASSETS REPORTED  
4.326544 ASSUMED PAR VALUE  
30,000,000 COMMON  
129,796,320 PAR VALUE CAPITAL

0.000100 PAR VALUE  
32,500.00 TAX FROM TABLE  
27,083.33 FULL RATE FOR DAYS ACTIVE

TOTAL TAX ASSESSMENT

27,083.33 TAX

M30 Annual Reports

ANCHEN INCORPORATED

MODELING MODE 10-09-08 13:17

Screen: \_\_\_\_ Corp: 3890147 Year: 2008

Method: A Assets Calculation Method	Filing:	25.00
Tax Type: T A/R Filing Required	Tax:	27,083.33
Status: 10-09-2008 Dissolved	Penalty:	.00
Restrict: _____	Interest:	975.00
Report #1 Report #2 Report #3	Other:	.00
Date Filed: 10-09-2008 _____	Paid:	.00
Index: _____	Balance:	28,083.33
Payment: _____	Account Balance:	28,083.33
Deposited: 10-09-2008 _____	A/R Billed:	.00
Inactive: _____		
_____		
_____		
_____		
_____		

C O M M E N T

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